

XYLEM LEARNING PRIVATE LIMITED

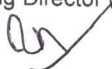
29/1049- A3,A4,A5, FIRST FLOOR BRIDGE VIEW BUILDING, THONDAYAD BYPASS Kozhikode KL 673016 IN
CIN:U80902KL2020PTC066136

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31st MARCH 2023

	Notes No.	Year ended 31.03.2023	Year ended 31.03.2022
1. Revenue From Operations	27	10,43,307.09	2,79,199.45
2. Other Income	28	231.04	219.64
3. Total Income (1+2)		10,43,538.13	2,79,419.09
4. Expenses:			
Cost of Materials Consumed	29	-	-
Purchases of Stock-in-Trade	30	-	-
Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	31	-	-
Employee Benefit Expense	32	3,54,941.27	1,07,088.01
Finance Costs	33	7,646.81	3,760.61
Depreciation And Amortization Expense	34	51,283.71	12,475.68
Other Expenses	35	5,77,393.45	1,40,876.44
Total Expenses		9,91,265.24	2,64,200.40
5. Profit Before Exceptional And Extraordinary Items And Tax (3-4)		52,272.90	15,218.69
6. Exceptional Items	36	-	-
7. Profit Before Extraordinary Items And Tax (5-6)		52,272.90	15,218.69
8. Extraordinary Items	37	-	-
9. Profit Before Tax (7-8)		52,272.90	15,218.69
10. Tax Expense:			
(A) Current Tax	38	40,180.22	3,010.52
(B) Deferred Tax	39	4,550.00	944.93
11. Profit(Loss) After Tax		7,542.68	11,263.24
12. Earnings Per Equity Share (Nominal Value Rs. 100 Per Share)			
(A) Basic		1.26	1.88
(B) Diluted		1.26	1.88

For and on behalf of the Board of Directors.


SASIKUMAR ANANTHU
Managing Director (DIN : 8983623)


LIJEESH KUMAR
Director (DIN : 08983624)

Place : Kozhikode
Date : 01/11/2023



For AAKK & Associates
Chartered Accountants
Firm's Registration No.: 013926S


CA. Krishnakumar Unni C. FCA.
Partner
Membership No.: 210839
UDIN : 23210839BGUCQT8012
Place : Kozhikode
Date : 01/11/2023

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29/1049- A3,A4,A5, FIRST FLOOR BRIDGE VIEW BUILDING, THONDAYAD BYPASS Kozhikode KL 673016 IN
CIN:U80902KL2020PTC066136

BALANCE SHEET AS AT 31st MARCH, 2023

	Notes No.	As at 31.03.2023	As at 31.03.2022
A. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(A) Share Capital	3	600.00	600.00
(B) Reserves and Surplus	4	9,964.90	2,422.22
(C) Money Received Against Share Warrants	5	-	-
Total Shareholder's Funds		10,564.90	3,022.22
(2) Share Application Money Pending Allotment	6	-	-
(3) Non-Current Liabilities			
(A) Long-Term Borrowings	7	17,732.19	29,100.00
(B) Deferred Tax Liabilities (Net)	8	-	-
(C) Other Long Term Liabilities	9	66,736.81	25,159.29
(D) Long Term Provisions	10	-	-
Total Non-Current Liabilities		84,469.00	54,259.29
(4) Current Liabilities			
(A) Short-Term Borrowings	11	-	-
(B) Trade Payables	12	-	-
Total outstanding dues of Micro Enterprises and Small Enterprises		-	-
Total outstanding dues of Creditors other than Micro Enterprises and Small Enterprises		-	-
(C) Other Current Liabilities	13	1,64,130.10	22,632.21
(D) Short-Term Provisions	14	45,382.28	20,595.15
Total Current Liabilities		2,09,512.37	43,227.36
Total		3,04,546.27	1,00,508.87
B. ASSETS			
(1) Non-Current Assets			
(A) Property, Plant and Equipment and Intangible Assets	15		
(i) Property, Plant and Equipment		1,74,070.44	55,712.07
(ii) Intangible Assets		-	-
(iii) Capital Work-in-Progress		-	-
(iii) Intangible Assets under Development		-	-
(B) Non-Current Investments	16	-	-
(C) Deferred Tax Assets (Net)	8	-5,612.90	-1,062.90
(D) Long Term Loans And Advances	18	-	-
(E) Other Non-Current Assets	19	-	-
Total Non-Current Assets		1,68,457.54	54,649.17
(2) Current Assets			
(A) Current Investments	20	-	-
(B) Inventories	21	-	-
(C) Trade Receivables	22	-	6,783.00
(D) Cash and Cash Equivalents	23	54,783.58	4,472.72
(E) Bank Balance other than Cash and Cash Equivalents	24	-	-
(E) Short-Term Loans and Advances	25	76,095.85	28,021.97
(F) Other Current Assets	26	5,209.30	6,582.01
Total Current Assets		1,36,088.73	45,859.70
Total		3,04,546.27	1,00,508.87

For and on behalf of the Board of Directors.

SASIKUMAR ANANTHU
Managing Director (DIN : 8983623)

LIJEESH KUMAR
Director (DIN : 08983624)

Place : Kozhikode
Date : 01/11/2023



For AAKK & Associates
Chartered Accountants
Firm's Registration No.: 013928S

CA. Krishnakumar Unni C. FCA.
Partner
Membership No.: 210839
UDIN : 23210839BGUCQT8012
Place: Kozhikode
Date : 01/11/2023

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3 Share Capital

	As at 31.03.2023	As at 31.03.2022
Authorized Capital:		
10,000 Equity Shares of Rs. 100/- each	1,000.00	1,000.00
	1,000.00	1,000.00
Issued, Subscribed & Fully Paid up Share Capital :		
6,000 Equity Shares of Rs. 100/- each	600.00	600.00
	600.00	600.00

Reconciliation of equity shares outstanding at the beginning and at the end of the year

	As at 31.03.2023	As at 31.03.2022
	Number of shares	Number of shares
Shares outstanding at the beginning of the year	6,000	6,000
Shares Issued during the year	-	-
Shares bought back during the year	-	-
Shares outstanding at the end of the year	6,000	6,000

Details of shareholders holding more than 5% shares in the Company

	As at 31.03.2023	As at 31.03.2022
	% No. of Shares	% No. of Shares
Name		
Sasikumar Ananthu	33% 2.00	33% 2.00
Shayad Kodambattil	17% 1.00	17% 1.00
Valiya Parabil Lijeeshkumar	17% 1.00	17% 1.00
Valiya Parabith Praveen	17% 1.00	17% 1.00
Vineesh Kumar	17% 1.00	17% 1.00
	100% 6.00	100% 6.00

Terms /Rights attached to Equity Shares

"(i) Equity : The company has equity shares having par value of Rs.100 per share. Each holder of equity shares is entitled to have one vote per share. The company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the company, the holders of the equity shares will be entitled to receive the remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of shares held by the shareholders."

Shareholding of Promoters

	As at 31.03.2023	% Change during the year
	% No. of Shares	
Promoter Name		
Sasikumar Ananthu	33.20% 2.00	-
	As at 31.03.2022	% Change during the year
	% No. of Shares	
Promoter Name		
Sasikumar Ananthu	33.20% 2.00	-

Earnings per Share

	As at 31.03.2023	As at 31.03.2022
Profit attributable to equity holders	7,542.68	11,263.29
Weighted average number of No. of Shares	6.00	6.00
Basic and Diluted Earning per D Class Share	1.26	1.88

4 Reserves and Surplus

	As at 31.03.2023	As at 31.03.2022
Profit and Loss Account		
Opening Balance	2,422.22	-8,841.07
Addition during the year (A)		
Profit for the year	7,542.68	11,263.29
Subtotal (A)	7,542.68	2,422.22
Deductions during the year (B)		
Transferred to General Reserve	-	-
Proposed Dividend	-	-
Dividend Tax	-	-
Subtotal (B)	-	-
Closing Balance	9,964.90	2,422.22

5 Money Received Against Share Warrants

6 Share Application Money Pending Allotment

7 Long - Term Borrowings

	As at 31.03.2023	As at 31.03.2022
Secured Borrowings		
Bonds / Debentures	-	-
Term Loans	-	-
(i) From Banks	493.63	-
(ii) From Other Parties	-	-
Deferred Payment Liabilities	-	-
Deposits	-	-
Loans and Advances from Related Parties	-	-
Long Term Maturities of Finance Lease Obligations	-	-
	493.63	0.00
Unsecured Borrowings		
Bonds / Debentures	-	-
Term Loans	-	-
(i) From Banks	-	-
(ii) From Other Parties	-	-
Deferred Payment Liabilities	-	-
Deposits	-	-
Loans and Advances from Related Parties	-	-
Loan from Directors & Relatives	17,238.56	29,100.00
Loan from Shareholders	-	-
Long term maturities of finance lease obligations	-	-
Other Loans and Advances	-	-
	17,238.56	29,100.00

Aggregate amount of loans guaranteed by directors or others amounts to NIL

Note 11.1 - Vehicle Loan from HDFC Bank

Details of Loan Account Number :	
Type of Loan	Vehicle Loan
Limit Sanctioned (Amount in INR Thousands)	8,600.00
Rate of Interest	9%
Date of Sanction	44.58
Term of Service	
Frequency of servicing interest	Monthly
Nature of Security	
Collateral Security	Ownership Details
Motor Car	Owned by Company
Details of Defaults (if any)	
Period of continuing default as on the balance sheet date in payment of interest	
Amount of continuing default as on the balance sheet date in payment of interest	

8 Deferred Tax Liabilities (Net)

	As at 31.03.2023	As at 31.03.2022
Deferred Tax Liability		
Difference in WDV of Fixed Assets	5,612.90	1,062.90
Subtotal (A)	5,612.90	1,062.90
Deferred Tax Assets		
Disallowance u/s 43B of Income Tax Act, 1961	-	-
Unabsorbed Depreciation	-	-
Unabsorbed Losses	-	-
Preliminary Expenses	-	-
Provision for doubtful debts	-	-
Subtotal (B)	-	-
Deferred Tax Liability / (Asset) Net [(A) - (B)]	5,612.90	1,062.90
Opening Deferred Tax Deferred Tax Liability / (Asset)		
Deferred Tax Deferred Tax Liability / (Asset) during the year		
The above deferred tax is calculated on the basis of substantively enacted tax rate of 26%		

9 Other Long Term Liabilities

	As at 31.03.2023	As at 31.03.2022
Trade Payables	66,736.81	25,159.29
Others	-	-
	66,736.81	25,159.29

10 Long Term Provisions

11 Short-Term Borrowings

12 Trade Payables

13 Other Current Liabilities

	As at 31.03.2023	As at 31.03.2022
Current Maturities of Long-Term Debt	-	-
Current Maturities of Finance Lease Obligations	-	-
Caution Deposit	18,499.00	-
Interest Accrued but Not Due on Borrowings	-	-
Interest Accrued and Due on Borrowings	-	-
Income Received in Advance	53,438.10	-
Unpaid Dividends	-	-
Accrued thereon	-	-
Unpaid Matured Deposits and Interest Accrued thereon	-	-
Unpaid Matured Debentures and Interest Accrued thereon	-	-
Other Payables	-	-
Staff Payables	269.01	174.78
Duties and taxes payable	85,633.67	12,159.68
Creditors to expense	5,846.86	9,983.81
Payable To directors	443.46	313.94
	1,64,130.10	22,632.21

14 Short-Term Provisions

	As at 31.03.2023	As at 31.03.2022
Provision for Employee Benefits	-	-
Other Payables	4,202.06	17,484.63
Audit Fee Payables	1,000.00	100.00
Other provisions	-	-
Income Tax Provision FY 2022-23	40,180.22	3,010.52
	45,382.28	20,595.15

15 Property, Plant and Equipment and Intangible Assets
16 Non-Current Investments
18 Long Term Loans and Advances
19 Other Non-Current Assets
20 Current Investments
21 Inventories
22 Trade Receivables

	As at 31.03.2023	As at 31.03.2022
Unsecured		
Considered Good	-	6,783.00
Considered Doubtful	-	-
	-	6,783.00
Less: Provision for Doubtful Trade Receivables	-	-
	-	6,783.00
Others (Considered Good)	-	-
Total Unsecured Trade Receivables (A)	-	6,783.00
Secured		
Considered Good	-	-
Considered Doubtful	-	-
	-	-
Less: Provision for Doubtful Trade Receivables	-	-
	-	-
Others (Considered Good)	-	-
Total Secured Trade Receivables (B)	-	-
Total Secured Trade Receivables (A) + (B)	-	6,783.00

See Note 22.1 for Ageing Schedule of Trade Receivables

23 Cash and Cash Equivalents

	As at 31.03.2023	As at 31.03.2022
Cash and Cash Equivalents		
Balances with Banks		
In Current Account	52,249.16	4,036.48
In Saving Accounts	-	-
In Unpaid Dividend Accounts	-	-
In EEFC Account	-	-
In Cash Credit Account	-	-
In Term Deposits with Original Maturity of less than Three Months	-	-
Cheques, Drafts on hand	-	436.25
Cash on Hand	2,534.41	-
	64,783.58	4,472.73

24 Bank Balances other than Cash and Cash Equivalents

25 Short-Term Loans and Advances

Secured and Considered Good	As at 31.03.2023	As at 31.03.2022
Hostel Advance	7,636.00	12,210.00
Security Deposits		11,385.00
Hostel Advance	31,334.92	-
Office Premise	22,835.00	-
Other Loans and Advances		
Staff Advances	3,428.00	-
Psc Exam Today	5,458.02	4,404.46
Mini Mart	443.92	-
Other Loans and Advances	4,950.00	22.52
	76,096.85	28,021.98

26 Other Current Assets

	As at 31.03.2023	As at 31.03.2022
Prepaid Subscription charges	-	656.14
Other current assets	3,272.72	5,925.87
GST Receivable	1,936.58	-
	5,209.30	6,582.01

27 Revenue from Operations

	Year ended 31.03.2023	Year ended 31.03.2022
Sale of Services	7,26,120.30	2,47,901.70
Other Operating Revenue	3,17,186.79	31,297.75
	10,43,307.09	2,79,199.45

28 Other Income

	Year ended 31.03.2023	Year ended 31.03.2022
Interest Income		
From Long-Term Investments	-	-
From Current Investments	-	-
Other Interest & Cash Back	-	-
Net Gain / Loss on Sale of Investments		
From Long-Term Investments	-	-
From Current Investments	-	-
Mark to Market Gain on Derivatives		
Dividend Income		
From Long-Term Investments	-	-
From Current Investments	-	-
Other Non-Operating Income	231.04	219.64
	231.04	219.64

29 Cost of Materials Consumed

30 Purchases of Stock-in-Trade

31 Changes in Inventories of FG, WIP and Stock-in-Trade

32 Employee Benefit Expenses

	Year ended 31.03.2023	Year ended 31.03.2022
Directors Remuneration	12,889.98	-
Salary & Allowances	3,41,851.29	1,07,088.01
	3,54,941.27	1,07,088.01

33 Financial Costs

	Year ended 31.03.2023	Year ended 31.03.2022
Bank Charges	56.91	0.61
Interest on Unsecured Loan	7,589.90	3,760.00
	7,646.81	3,760.61

34 Depreciation and Amortization Expenses

	Year ended 31.03.2023	Year ended 31.03.2022
Depreciation	51,283.71	12,475.68
	51,283.71	12,475.68

35 Other Expenses

	Year ended 31.03.2023	Year ended 31.03.2022
Advertisement & Branding	56,735.62	31,282.29
Administrative Expenses	235.44	-
Academic Expenses	4,474.80	-
App development Expense	14.81	-
Bad debt	-	44.97
Cleaning Expenses	9,067.66	2,243.56
Commission	4,324.00	1,834.95
Compliance Charges	916.23	202.02
Conveyance Expenses	2,776.08	538.99
Courier charges	98.52	186.11
Donation	1,017.12	216.87
Discount Allowed	715.45	-
Equipment & Utilities	1,04,122.13	25,495.13
Electricity Charges	14,284.00	2,453.36
Fines & Penalties	2,119.79	25.03
Food & Refreshment Expenses	63,580.54	4,040.95
Fuel Expenses	25,723.35	3,446.30
Inspection Charges	20.25	-
Insurance	-	113.50
Kitchen Consumables & Stationaries	34,654.38	16,304.28
Labor Charges	18,072.08	2,829.18
Medical Expenses	186.41	127.12
Office Expenses	7,752.96	1,098.67
Operational Expenses	2,185.51	-
Scholarship Expenses	10,692.33	-
Leasehold Improvement	-	2,758.90
Inauguration Expenses	339.48	-
Packing Materials	24.10	94.75
Professional Charges	5,935.73	2,041.99
Other Expenses	1,814.22	1,166.08
Trainer Fee	0.00	-
Printing & Stationary	7,316.05	7,690.04
Rent	1,66,581.98	22,464.03
Repair & Maintenance	9,149.17	2,598.75
Round off	-0.39	1.01
Rates and Taxes	2,893.46	-
Shipping Charges	-	80.00
Subscription Charges	17,377.52	4,841.79
Telephone & Internet Charges	4,533.20	1,513.74
(a) auditor	1,000.00	100.00
Uniform Expenses	2,940.96	1,592.43
Welcome Kit Expenses	3,718.73	1,447.65
	5,77,393.46	1,40,876.44

36 Exceptional Items
37 Extraordinary Items
38 Current Tax

	Year ended 31.03.2023	Year ended 31.03.2022
Income Tax Current	40,180.22	3,010.52

39 Deferred Tax

	Year ended 31.03.2023	Year ended 31.03.2022
Income Tax Deferred	4,550.00	944.93

XYLEM LEARNING PRIVATE LIMITED

29/1049- A3,A4,A5, FIRST FLOOR BRIDGE VIEW BUILDING, THONDAYAD BYPASS Kozhikode KL 673016 IN

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2023

	Amount in INR	
	Year ended 31.03.2023	Year ended 31.03.2022
A. Cash Flow from Operating Activities		
Net profit/Loss Before Tax and Extra Ordinary Items	5,22,72,895	1,52,18,689
Adjustment for:		
Depreciation	5,12,83,710	1,24,75,680
Interest Paid on Unsecured Loan	75,89,900	37,60,000
Interest Income	-	-
Provision for Income Tax	(4,01,80,220)	(30,10,520)
Operating Profit Before Working Capital Changes	7,09,66,286	2,84,43,849
Adjustment for:		
Short-term loans and advances	(4,80,73,885)	(2,48,00,622)
Inventories	-	-
Other current assets	13,72,711	(46,36,453)
Other non- current assets	-	-
Trade Receivables	67,83,000	(67,82,996)
Short-term borrowings	-	(3,03,352)
Trade Payable	4,15,77,518	2,51,59,293
Other current liabilities	14,14,97,885	1,47,17,074
Short-term provisions	2,47,87,129	2,04,57,919
Cash from/(used) for Operations	23,89,10,644	2,38,10,863
Net Cash from/(used) for Operating Activities	23,89,10,644	5,22,54,712
B. Cash Flow from Investing Activities		
Sale of Property, Plant and Equipment	2,95,000	-
Purchase of Property, Plant and Equipment	(16,99,37,075)	(6,07,42,415)
Additional Investment	-	-
Net Cash from/(used) for Investing Activities	(16,96,42,075)	(6,07,42,415)
C. Cash Flow from Financing Activities		
Proceeds from issue of Share Capital	-	-
Share Application Money Received	-	-
Receipt of Long term borrowings from Directors	4,76,70,492	2,07,91,000
Repayment of Long term borrowings from Directors	(5,95,31,936)	(1,17,58,545)
Interest Received / (Paid)	-	-
Receipt of Loan	8,22,528	55,00,000
Repayment of Loan	(3,28,896)	-
Interest Paid on Loan	(75,89,900)	(37,60,000)
Interest Income	-	-
Dividend Paid	-	-
Net Cash from/(used) for Financing Activities	(1,89,57,712)	1,07,72,455
D. Net Increase/(Decrease) in Cash & Cash Equivalents	5,03,10,856	22,84,752
Cash & Cash Equivalents at the Beginning of the Period	44,72,720	21,87,968
Cash & Cash Equivalents at the End of the Period	5,47,83,576	44,72,720

For and on behalf of the Board of Directors.

SASIKUMAR KRANTHU
Managing Director (DIN : 8983623)

LIJEEESH KUMAR
Director (DIN : 08983624)

Place : Calicut
Date : 01/11/2023



For AAKK & Associates
Chartered Accountants
Firm's Registration No.: 013928S

CA. Krishnakumar Unni C. FCA.
Partner
Membership No.: 210839
Place : Calicut
Date : 01/11/2023

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29/1049- A3, A4, A5, FIRST FLOOR BRIDGE VIEW BUILDING, THONDAYAD BYPASS Kozhikode KL 673016 IN

NOTES TO THE FINANCIAL STATEMENTS

Sr.No		Amount in INR				
		<1 year	1-2 years	2-3 years	>3 years	Total
10.10	Trade Payables					
	Ageing Schedule of Trade Payables					
	Particulars					
	(i) MSME					
	(ii) Others	66,320	416			66,737
	(iii) Disputed dues - MSME					
	(iv) Disputed dues - Others					
	Total Billed and Due (A)	66,320	416			66,737
	Unbilled Dues (B)					
	Total Trade Payable (A) + (B)	66,320	416			66,737
	Particulars					
	(i) MSME					
	(ii) Others	18,976	6,183			25,159
	(iii) Disputed dues - MSME					
	(iv) Disputed dues - Others					
	Total Billed and Due (A)	18,976	6,183			25,159
	Unbilled Dues (B)					
	Total Trade Payable (A) + (B)	18,976	6,183			25,159
20.10	Trade Receivables					
	Ageing Schedule of Trade Receivables					
	Particulars					
	(i) Undisputed Trade receivables - considered good					
	(ii) Undisputed Trade Receivables - considered doubtful					
	(iii) Disputed Trade Receivables considered good					
	(iv) Disputed Trade Receivables considered doubtful					
	Total Billed and Due (A)					
	Unbilled Dues (B)					
	Total Trade Receivables (A) + (B)					
	Particulars					
	(i) Undisputed Trade receivables - considered good					
	(ii) Undisputed Trade Receivables - considered doubtful					
	(iii) Disputed Trade Receivables considered good					
	(iv) Disputed Trade Receivables considered doubtful					
	Total Billed and Due (A)					
	Unbilled Dues (B)					
	Total Trade Receivables (A) + (B)					

29/1049- A3.A4.A5. FIRST FLOOR BRIDGE VIEW BUILDING, THONDAYAD BYPASS Kozhikode KL 673016 IN

29/1049- A3.A4.A5. FIRST FLOOR BRIDGE VIEW BUILDING, THONDAYAD BYPASS Kozhikode KL 673016 IN

INR in Thousands

(III) CAPITAL WORK - IN - PROGRESS

Aging Schedule of Capital Work in Progress

[illegible]

XYLEM LEARNING PRIVATE LIMITED

29/1049- A3, A4, A5, FIRST FLOOR BRIDGE VIEW BUILDING, THONDAYAD BYPASS Kozhikode KL 673016 IN

NOTES TO THE FINANCIAL STATEMENTS

40 Additional Regulatory Information

Additional Regulatory Information pursuant to Clause 6Y of General Instructions for preparation of Balance Sheet as given in Part I of Division I of Schedule III to the Companies Act, 2013, are given hereunder to the extent relevant and other than those given elsewhere in any other notes to the Financial Statements.

(i) The Title Deed of immovable property (Land) is held in the name of Company.

(ii) No. Revaluation is made on the Property, Plant & Equipment.

(iii) The Company has not granted Loans or Advances in the nature of loan to any promoters, Directors, KIMPs and the related parties (As per Companies Act, 2013) , which are repayable on demand or without specifying any terms or period of repayments.

(iv) Ageing Schedule of Capital Work-in-Progress is given in Note No. 15.1

(v) Ageing Schedule of Intangible Assets under development is given in Note No. 15.1

(vi) The Company do not have any Benami property, where any proceeding has been initiated or pending against them for holding any Benami property.

(vii) The company do not have borrowings from banks or financial institutions on the basis of security of current assets.

(viii) The Company has not been declared a wilful defaulter by any bank or financial institution or other lender (as defined under the Companies Act, 2013) or consortium thereof, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India.

(ix) There are no transactions with the Companies whose name are struck off under Section 248 of The Companies Act, 2013 or Section 560 of the Companies Act, 1956 during the year ended 31st March 2022

(x) The Company do not have any charges or satisfaction which is yet to be registered with Registrar of Companies (ROC) beyond the statutory period.

(xi) The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Companies Act, 2013 read with Companies (Restrictions on number of

Analytical Ratios

The ratios for year ended 31st March 2022 and 31st March 2021 are as follows:

Ratio	Numerator	Denominator	31.03.2023	31.03.2022	Variance (in%)	Reason for Variance
Current Ratio (in times)	Total Current Assets	Total Current Liabilities	0.65	1.06	-38.77%	See below
Debt-Equity Ratio (in times)	Debt consists of borrowings	Total Equity	29.55	48.50	-39.06%	See below
Debt - Service Coverage Ratio	Earnings available for debt services	Debt Service	14.54	8.36	73.86%	See below
Return on Equity (in%)	Net Profit after Tax	Average Shareholders Equity	1257.11%	1877.21%	-33.03%	See below
Inventory Turnover Ratio	Sales	Average Inventory	-	-	-	See below
Trade Payable Turnover Ratio	Net Purchases	Average Trade Payables	-	-	-	See below
Net Profit Ratio (in %)	Net Profit	Revenue	0.72%	4.03%	-82.08%	See below
Return on Capital Employed (in %)	EBIT	Capital Employed	63.05%	33.13%	90.29%	See below
Return on Investment (in %)	Income generated from Investment	Average Invested Funds	1257.11%	1877.21%	-33.03%	See below

Variance is due to the increased scale of operations and cash loss incurred during the year due to additional finance cost and increase in trainers' fee.

(xiii) No Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

(xiv) The Group has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities(intermediaries), with the understanding that the intermediary shall:

a. Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Group (Ultimate Beneficiaries), or

b. Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.