PHYSICSWALLAH LIMITED

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED IN THE 7th MEETING OF THE AUDIT COMMITTEE OF THE BOARD OF DIRECTORS OF PHYSICSWALLAH LIMITED (FORMERLY KNOWN AS PHYSICSWALLAH PRIVATE LIMITED) ("COMPANY") FOR THE F.Y. 2025-26 HELD ON TUESDAY, 04TH NOVEMBER 2025 AT 4:30 P.M. (IST) THROUGH VIDEO CONFERENCE.

APPROVAL OF THE KEY PERFORMANCE INDICATORS PROPOSED TO BE DISCLOSED IN THE OFFER DOCUMENTS.

"**RESOLVED THAT** as per the requirements of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations") and read with the SEBI circular titled "Industry Standards on Key Performance Indicators ("KPIs") Disclosures in the draft Offer Document and Offer Document" dated February 28, 2025 as amended from time to time ("KPI Circular"), the KPIs set out in **Annexure B** are hereby noted, and the approval of the Audit Committee is hereby accorded to disclose such KPIs in the "Basis for Offer Price" and "Our Business" sections of the Offer Documents as set out in **Annexure C**.

RESOLVED FURTHER THAT Mr. Alakh Pandey, Whole-time Directors & Chief Executive Officer of the Company, Mr. Prateek Boob, Whole-time Director of the Company and/or Mr. Amit Sachdeva, Chief Financial Officer of the Company and/or Mr. Ajinkya Jain, Group General Counsel, Company Secretary and Compliance Officer of the Company and/or any officer of the Company authorised by thembe and are hereby severally authorised to do all such acts, deeds, matters and things necessary, proper or desirable to implement the above resolution and to settle to give effect to the above resolution or give instructions and directions for settling any questions, difficulties or doubts that may arise in this regard and to give effect to such modifications, changes, variations, alterations, deletions or additions, as may be deemed fit and proper in the best interest of the Company.

RESOLVED FURTHER THAT the Audit Committee in consultation with the management of the Company and book running lead managers to the Offer may update and approve any further changes to the KPIs approved by this resolution, from time to time, basis, inter alia, regulatory feedback and changes in applicable law.

RESOLVED FURTHER THAT a copy of the above resolution, certified to be true by any Director or the Company Secretary and Compliance Officer of the Company, be forwarded to the concerned authorities for necessary action."

Certified True Copy
For and on behalf of the Audit Committee of
PHYSICSWALLAH LIMITED

PRATEEK BOOB
Digitally signed by PRATEEK BOOB
Date: 2025.11.04 18:44:28 +05'30'

Prateek Boob
Director
DIN: 07113666
Address: 127, Mahaveer Ganj, Gali No.3,
Beawar, Ajmer, Rajasthan - 305901

Date: November 04, 2025
Place: Noida