CONFIDENTIAL

September 19, 2024

Lightspeed Opportunity Fund II, L.P.
2200 Sand Hill Road, Menlo Park,
California, 94025, United States

Ladies and Gentlemen:

This letter agreement will confirm our agreement that, in connection with the investment by Lightspeed Opportunity Fund II, L.P. ("**Investor**") in Physicswallah Private Limited (the "**Company**"), the Investor will be entitled to the following contractual management rights relating to the Company (collectively, the "**Management Rights**") for so long as Investor owns any portion of its investment in the Company:

1. As long as the Investor holds at least 1.25% (one point two five percent) of the share capital of the Company on a fully diluted basis, the Company shall, upon request by the Investor, provide such information as the Investor may from time-to-time reasonably request for the purposes of enforcing the Investor's rights under the Amended & Restated Shareholders' Agreement and the Lightspeed Securities Subscription Agreement.

2. As long as the Investor holds at least 1.25% (one point two five percent) of the share capital of the Company on a fully diluted basis, consistent with clause 9.1 of the shareholders agreement, the Company shall deliver to the Investor the following information:

    (a) as soon as practicable, but in any event within 180 (one hundred and eighty) days after the end of each fiscal year of the Company, the audited Financial Statements of the Company and its direct and indirect subsidiaries which are prepared in English in accordance with Accounting Principles consistently applied with past practice for prior periods (including the management letter from the auditor);

    (b) as soon as practicable, but in any event within 45 (forty five) days after the end of each quarter of each fiscal year of the Company, unaudited quarterly management accounts of the Company which are prepared in conformity with

Accounting Principles consistently applied with past practice for prior periods;

(c) as soon as practicable, but in any event within 21 (twenty one) days after the end of each month, monthly management reports based on a format to be mutually agreed between the Investor and the Company (which shall include a comparison of the financial results with the corresponding quarterly and annual budgets); and

(d) to the extent the Company or any direct or indirect subsidiary is required by law or pursuant to the terms of any outstanding indebtedness of the Company or any direct or indirect subsidiary to prepare such reports, any annual reports, quarterly reports and other periodic reports pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 actually prepared by the Company or any direct or indirect subsidiary as soon as available.

To the extent that the financial information referred to in clause 3(a) or 3(b) is not prepared by the Company but is prepared by any direct or indirect subsidiary of the Company, the Company shall cause such financial information as is actually prepared to be provided to Investor.

Investor agrees, and shall cause the recipients who are in receipt of any information related to the Company to agree, to hold in confidence and trust and not use or disclose any confidential information provided to or learned by it in connection with the exercise of Investor's Management Rights under this letter agreement, unless otherwise required by law or unless such confidential information otherwise becomes publicly available or available to it other than through this letter agreement. At the request of the Company, Investor shall confirm its confidentiality obligation by entering into a customary confidentiality agreement.

Notwithstanding anything herein to the contrary, each of the Company and its subsidiaries reserve the right to exclude Investor from any access or information provided for in this letter agreement if the Company reasonably and in good faith concludes that such exclusion is reasonably necessary under the applicable laws and/or to preserve the attorney-client privilege of any of the Company or their direct and indirect subsidiaries.

The Management Rights set forth in this letter agreement are intended to satisfy the requirement of contractual management rights for purposes of qualifying Investor's interests in the Company as venture capital investments for purposes of the Department of Labor's "plan assets" regulations, and in the event that, after the date hereof, as a result of any change in applicable law or regulation or a judicial or administrative interpretation of applicable law or regulation, it is determined that such rights are not satisfactory for such purpose, Investor and the Company shall reasonably cooperate in good faith to agree upon mutually satisfactory management rights which satisfy such regulations.

If Investor transfers all or any portion of its investment in the Company to an affiliated entity (or to a direct or indirect wholly-owned conduit subsidiary of any such affiliated entity) that is intended to qualify as a venture capital operating company under Department of Labor's "plan assets" regulations, such affiliated entity shall be afforded the same rights with respect to the Company afforded to Investor hereunder and shall be treated, for such purposes, as a third

party beneficiary hereunder.

The provisions of letter agreement and the rights and obligations of the parties under this letter agreement shall be governed by, and construed and interpreted in accordance with, the laws of India. This letter agreement may be executed in multiple counterparts that, taken together, shall constitute one and the same agreement. Notwithstanding anything to the contrary set out in the shareholders agreement executed by the Company, the Investor and other shareholders of the Company ("SHA"), no amendment or variation to the provisions of this letter agreement shall be valid unless it is made by an instrument in writing by the Company and the Investor.

All capitalized term used but not defined herein shall have the meaning ascribed to such term in the SHA.

[signature page follows]

Very truly yours,

COMPANY

By: _____
Name: PRATEEK BOOB
Title: DIRECTOR

AGREED AND ACCEPTED THIS
INVESTOR

Lightspeed Opportunity Fund II, L.P.
By: Lightspeed General Partner Opportunity Fund II, L.P., its general partner
By: Lightspeed Ultimate General Partner Opportunity Fund II, Ltd., its general partner

By: _____
Name: Bejul Somaia
Title: Duly Authorized Signatory